BUSINESS PRINCIPLES I — SMGT 2052

A. Course Description
   - Credits: 1.00
   - Lecture Hours/Week: 1.00
   - Lab Hours/Week: 0.00
   - OJT Hours/Week: 0
   - Prerequisites: None
   - Corequisites: None
   - MnTC Goals: None

   The goal for this course is to provide each attendee an understanding of how profit and employees can impact an organization's success. Gain a general understanding of profit and show you how it is measured.

B. Course Effective Dates: 1/7/02 – Present

C. Outline of Major Content Areas
   As noted on course syllabus

D. Learning Outcomes
   1. calculate profitability ratios and margins
   2. define basic accounting terms
   3. define profit
   4. determine what can be done with profits
   5. develop a plan of action
   6. discuss the employee impact on the bottom line
   7. discuss the purpose of a financial statement
   8. discuss ways to maximize profit
   9. explain the components of a financial statement
   10. explain the need for profit
   11. explain the purpose of a balance sheet/statement
   12. explain the purpose of a cash flow statement
   13. explain the purpose of an income statement
   14. identify profit performance measures for your area of responsibility
   15. recalculate profit when productivity improves
   16. use tools to measure profit
E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

F. Learner Outcomes Assessment
   As noted on course syllabus

G. Special Information
   None noted