

FUNDAMENTALS OF BUSINESS — BUSN 1510

A. Course Description

Credits: 3.00

• Lecture Hours/Week: 3.00

• Lab Hours/Week: 0.00

OJT Hours/Week: 0

Prerequisites: None

Corequisites: None

• MnTC Goals: None

Gain an understanding of management concepts, principles, and applications for effective operations of industrial distribution firms. Topics covered are concepts of rationale of discounting, financial systems, inventory management, purchasing, vendor evaluations, profitability analysis, warehouse management and future trends.

B. Course Effective Dates: 1/12/15 - Present

C. Outline of Major Content Areas

As noted on course syllabus

D. Learning Outcomes

- 1. Analyze inventory management systems.
- 2. Compare & contrast systems for efficiency and effectiveness.
- 3. Describe management roles pertaining to distribution, operations, and logistics.
- 4. Discuss operational considerations in the distribution process
- Examine future trends.
- 6. Learn functional systems affecting purchasing, profitability and discounting
- 7. Measure stakeholder satisfaction.

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

F. Learner Outcomes Assessment

As noted on course syllabus

G. Special Information

None noted