



MEMBERS OF MINNESOTA STATE

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Contact:

Angela Burns Finney, Marketing Director 651-423-8233

Angela.burns@dctc.edu

DCTC, Inver Hills drive \$334.6 million in economic activity

Dakota County Technical College and Inver Hills Community College generate \$334.6 million in economic impact per year, according to an economic contribution analysis commissioned by Minnesota State. The study further concludes that the economic activity of the two south metro colleges supported or sustained 2,881 jobs in the region.

"DCTC and Inver Hills play an essential role in growing the region's economy. The colleges offer a powerful range of educational opportunities that contribute to Dakota County and the south metro's success," said Michael Berndt, Interim President.

The study, which included the 30 colleges and seven universities of the Minnesota State system, was conducted by Parker Philips, a nationally recognized consulting firm specializing in economic impact analysis.

Nichole Parker, a principal partner at Parker Philips, said, "Economic contribution analysis is an objective way to measure the significance of an organization in the state and regional economy. It is a tool that policy makers can use to inform their decisions. The colleges and universities of Minnesota State clearly make a major contribution to their local, state, and regional economies."

Other notable findings on DCTC and Inver Hills:

- \$19.7 million in state and local revenue
- \$1.3 million in community contributions annually
- More than 1,500 graduates annually

For more information on the broader study visit: http://www.minnstate.edu/IMPACT/#pagecontent